

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 302 - SB 539**

February 18, 2011

**SUMMARY OF BILL:** Adds language to the definition of “merchant,” as it applies to taxation of unauthorized substances, that specifies that any person selling, bartering, trading, or distributing any quantity of unauthorized substances is considered a merchant.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Department of Revenue, this bill restates existing law and will not change unauthorized substances tax collections.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc